



BridgePortfolio®

Cure your back office blues.™

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DirexionFunds Selects BridgePortfolio for Front to Back Office

Firm to Utilize BridgePortfolio® for Account Opening/Forms Tool & Enhanced Performance Reporting

Chicago, IL – June xx, 2008 – BridgePortfolio®, a leading industry provider of flexible, customized private-labeled platforms and back office support for investment advisors, investment managers, broker-dealers, financial planners and trust companies announced today that DirexionFunds, based in Newton, MA, has selected BridgePortfolio for a portion their back office needs.

DirexionFunds will be utilizing BridgePortfolio's account opening/forms tool, as well as more sophisticated, online performance reporting. The new partnership will allow DirexionFunds to focus on its commitment to building strategic relationships and working towards helping advisors achieve their goals through the provision of leading edge portfolio management tools, thoughtful education materials and some of the most innovative leveraged index funds available.

About DirexionFunds

DirexionFunds, managed by Rafferty Asset Management, LLC, is a major provider of leveraged index and alternative-class mutual fund products for investment advisors and sophisticated investors who seek to effectively manage risk and return in both bull and bear markets. Founded in 1997, the company has approximately \$1.6 billion in assets under management. The company's business model is built on continuous product innovation, exceptional customer service and a commitment to building strategic relationships with a focused group of distribution partners. For more information, please visit www.direxionfunds.com.

About BridgePortfolio.com, Inc.

BridgePortfolio is the leader in developing flexible, customized, private-labeled asset management platforms for investment advisors, investment managers, broker-dealers, financial planners, banks and trust companies in order to profitably deliver investment advisory services, including ETF and mutual fund wrap model portfolios, SMA and UMA programs. Founded in 2000, the company has approximately \$2 billion in assets under management. BridgePortfolio has developed a suite of outsourced services including private label website development and hosting; efficient online account setup; account administration; performance reporting; model portfolio trading; billing; third-party separate account management and private label separate account platform creation and maintenance.